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40 A Millner Road, Jacobs, Durban, 4052

Reference Number: AFZA260008DB1

Certificate Date: 17 February 2026

CERTIFICATE OF QUALITY

Client Name : ZGD Mining (Pty) Ltd
Client Contact Details : info@zambesigold.co.za/ alastair@microedge.co.za
Commodity : PGM – Bearing Material – Batch 004
Quantity : Stockpile Composite Sample
Issued at Loading Port : Durban Port, South Africa
Date Received : 04 February 2026
Date of Analysis : Start: 10 February 2026 – End: 13 February 2026

THIS IS TO CERTIFY THAT, we, the independent testing laboratory, at the request of the applicant, performed sample preparation and analysis.

Representative samples were drawn from the above-mentioned cargo, according to ISO 12743:2021.

The actual laboratory results of the cargo from port of loading:

| Analysis Items | Analysis Results |
|----------------|------------------|
| Pt | 8.53 g/t |
| Pd | 4.27 g/t |
| Rh | 1.06 g/t |
| Au | 0.15 g/t |
| Ru | 1.99 g/t |
| Ir | 0.37 g/t |
| Moisture | 0.37% |